

CTC GLOBAL ANNOUNCES NEW ACCC® CORE MANUFACTURING FACILITY IN INDIA

IRVINE, Calif. – July 17, 2023 – During the inaugural session of the 2023 Economic Times Energy Leadership Summit in Delhi, India, J.D. Sitton, Chief Executive Officer of CTC Global Corporation, *the world's leader in the development, testing, manufacturing and deployment of Advanced Overhead Conductors* announced CTC is building a new ACCC® Core manufacturing facility in Pune, India.

The new facility will supplement CTC Global's four other core manufacturing facilities operating in the United States, China, Indonesia and Paraguay. CTC Global selected Pune because it is a key manufacturing hub in India with excellent transportation links to ports and to markets across India. Pune also has a large, well-educated workforce and its industrial development parks are world-class.

CTC Global's ACCC® Conductor is being used by leading utilities around the world to improve the efficiency, capacity, reliability and resilience of their electric power grids. These projects save money and time, reduce emissions, improve resilience and enable the connection, transportation and distribution of cleaner generation sources.

Hitesh Mundhada, CTC Global's Vice President, South Asia stated: "CTC, its partners and the utilities we serve have completed more than 200 ACCC® Conductor installations in India, to-date. The addition of the new ACCC® Core facility in Pune will improve service levels and will enable the first advanced conductors to fully satisfy the ambitions of "Make in India."

CTC Global's manufacturing partners Apar Industries, Sterlite Power, Gupta Power and JSK Industries have delivered over 18,000 kilometers of ACCC® Conductors to major utilities in 22 Indian States and 2 territories.

About CTC Global:

CTC Global is the privately held power grid solutions company whose flagship product, ACCC® Conductor is the leading high performance, high voltage power line solution used by utility companies around the world to expand access to and to debottleneck their grids. ACCC® Conductors have been selected for over 1,100 projects by more than 250 utilities in 65 countries and are credited with cumulatively reducing over 22 million metric tons of line-loss related CO₂ emissions. CTC Global is headquartered in Irvine, California. Visit www.ctcglobal.com

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